

COMMODITY PRICE SHEET

COMMODITY	CASH PRICE	FUTURES PRICES ON NEARBY CONTRACTS											
		LAST TRADING DAY OF RECENT MONTHS					WEEK AGO	RECENT WEEK					YEAR AGO
		MAR	APR	MAY	JUN	JUL		MON	TUE	WED	THR	FRI	
SOYBEANS AND PRODUCTS													
SOYBEANS (\$/bu.)	5.2200	4.2850	4.3425	4.5100	4.8250	5.1275	4.9200	5.0150	5.0850	5.1800	5.1400	5.1900	4.4575
-- Prices ended the week up on forecasts for hot, dry weather next week and concerns that recent rains have been insufficient. USDA's Friday crop report was largely neutral as the market has been trading below-trend yields.													
-- Cash price is for Central Illinois.													
SOYBEAN MEAL 48% (\$/ton)	184.50	146.70	156.40	165.70	175.20	178.60	175.10	173.80	174.90	174.60	177.20	177.30	150.30
-- Prices tended to follow soybeans upward, but inceases were damped by weakness in world prices and concerns that heat could reduce domestic feed demand.													
-- Cash price is for Central Illinois.													
SOYBEAN OIL (\$/lb.)	17.70	15.95	15.02	15.01	15.14	18.92	17.90	18.17	18.64	18.78	18.58	19.01	15.14
-- Prices moved upward during the week driven by higher soybean prices and forecasts for a smaller Canadian canola crop.													
-- Cash price is for Central Illinois.													
FEED GRAINS													
CORN (\$/bu.)	2.1625	2.0325	1.9925	1.9275	1.8875	2.1875	2.1050	2.1250	2.1600	2.1750	2.1975	2.2200	1.7725
-- Prices moved upward on poorer crop conditions and fears of continuing dry conditions that will limit yield as the crop finishes. Friday's WASDE report also supported prices, reducing U.S. and world carryout for 2000 and 2001.													
-- Cash price is for Central Illinois corn processor bids.													
FOOD GRAINS													
HRW WHEAT (\$/bu.)	2.8550	3.0150	3.3100	3.2350	2.9300	3.0675	2.9750	2.9825	2.9875	2.9900	3.0075	3.0075	2.7325
-- Increased export sales this week strengthened prices.													
-- Cash price is FOB truck bid at Kansas City on U.S. #1, ordinary protein.													
SRW WHEAT (\$/bu.)	2.6050	2.5500	2.7275	2.6700	2.4675	2.7850	2.6475	2.6500	2.6700	2.6850	2.7100	2.7025	2.3575
-- Prices followed corn upward during the week but fell on Friday as USDA's crop report raised winter wheat yields in key SRW states.													
-- Cash price is truck bid St. Louis on U.S. #2.													
HRS WHEAT (\$/bu.)	3.2450	3.1350	3.2975	3.3025	3.1000	3.1975	3.1125	3.1100	3.1150	3.0850	3.0850	3.0825	2.8875
-- Prices held steady as worries about poor quality were offset by initial above average harvest reports.													
-- Cash price is truck bid Minneapolis on U.S., 13% protein..													
RICE (\$/cwt.)	4.5000	5.4000	5.5200	5.6600	5.1000	4.9300	4.9000	4.8900	4.7400	4.8000	4.7000	4.4600	5.9800
-- Rice prices continued their downward trend. Good yields reported from the early harvest were reflected in USDA's crop production estimates released Friday. Aveage yields are projected at 6151 pounds per acre, second only to last year's record yield. 2001 production is forecast at 198 million cwt, up 4 million from last months projection.													
-- Cash price is Delta, FOB country.													
COTTON													
UPLAND COTTON (\$/lb.)	0.3704	0.4509	0.4420	0.4088	0.4170	0.4190	0.4190	0.4197	0.4113	0.4082	0.4045	0.3825	0.6086
-- Upland cotton prices lurched sideways early in the week, stumbled steadily lower through midweek, and collapsed to across-the-board contract lows Friday on USDA's forecast of a record 20-million-bale 2001 crop.													
-- Cash price is the average of seven designated market areas. Recent week futures prices are for the October contract.													
ELS COTTON (\$/lb.)							0.8950						
-- Cash price is the average of two designated market areas. There is no futures market for ELS cotton.													

COMMODITY PRICE SHEET

COMMODITY	FUTURES PRICE NEARBY CONTRACT	CASH PRICES											
		MONTHLY AVERAGE					WEEK AGO	RECENT WEEK					YEAR AGO
		MAR	APR	MAY	JUN	JUL		MON	TUE	WED	THR	FRI	
LIVESTOCK													
HOGS (\$/cwt.)	52.67	47.67	48.16	50.50	52.40	51.41	51.72	51.65	51.42	51.39	51.59	51.47	50.44
-- Hog prices have strengthened through the year as slow production expansion continues. Prices are currently under pressure from increased marketings and are \$1 below prices in June.													
FED STEERS (\$/cwt.)	70.88	79.54	78.48	75.82	75.52	72.11	70.00	NA	NA	NA	NA	69.32	66.51
-- Fed steer prices are currently under pressure from increased marketings.													
-- Prices for the year have been stronger than a year ago due to reduced beef production during the winter.													
-- Larger numbers of cattle placed on feed due to dry pastures this spring and summer are increasing marketings and will pressure prices in the last half of the year.													
BROILERS (cents/lb.)	NA	58.95	58.46	59.40	59.88	60.70	60.75	58.41	58.57	59.55	59.83	59.62	55.20
-- Broiler prices have strengthened through the year and are 4 cents per pound above a year ago due to slower than usual production growth.													
-- Recent broiler prices have weakened by 1 cents per pound due to an acceleration of the rate of production increase.													